

**Epping Forest Joint Consultative Committee**  
**FSC Epping Forest: 2016 year end and 2017 financial plan.**

**Agenda Item:**

Account Code Heading	2015 Actual Submitted to JCC £	2016 Actual £	2017 Budget as at 12/2016 £	Notes
Teaching	293,217	280,811	276,186	1
Grants, Sponsorship & Restricted Funds	9,265	0	3,852	
Other (staff rent, professional services, sales)	22,207	22,891	11,877	2
Investment Fund	2,833	1,889	2,915	
<b>Sub total</b>	<b>327,522</b>	<b>305,591</b>	<b>294,830</b>	
City of London Funding	52,752	50,646	48,234	
<b>Total Income</b>	<b>380,274</b>	<b>356,236</b>	<b>343,064</b>	
Salaries & Associate Tutor costs	273,737	278,028	236,390	3
Training	675	1,177	600	
Heating and Lighting	12,500	9,804	11,375	
Insurance	7,751	6,442	6,916	
Transport	2,571	4,908	3,100	
Library & equipment	6,038	895	4,300	4
Food	622	576	900	
Course Expenditure (e.g. lunches)	3,298	3,900	5,820	
Cleaning	2,692	2,145	1,800	
Uniform	465	350	1,415	
Premises, furniture & equipment	2,638	2,801	8,970	5
Administration	7,616	8,673	14,559	6
Rates & Water	7,392	7,301	7,535	
Depreciation	1,205	2,978	3,000	
<b>Sub total</b>	<b>329,200</b>	<b>329,979</b>	<b>306,681</b>	
FSC Central Costs	43,187	40,533	33,734	7
<b>Total Expenditure</b>	<b>372,387</b>	<b>370,512</b>	<b>340,415</b>	
<b>Operating Surplus / Deficit</b>	<b>7,887</b>	<b>-14,276</b>	<b>2,649</b>	

**Notes**

1 Reduced due to anticipated loss of A level river customers, in Spring and Autumn terms.
2 Reduction in staff rent income following departure of 2 residential staff. Working hard to increase income from other sources (professional services etc) to 2015/2016 levels.
3 Change in staffing structure, leading to reduced salary costs.
4 To allow for investment in teaching equipment, following a year of under investment
5 Increased budget (subject to income) for investment in the buildings and grounds including maintenance, new signage, new office desks & chairs and displays.
6 Increase in budget for new leased line to improve use of IT with groups, approx £6k/year
7 Calculated as 11% of budget expenditure

Helen Robertson, FSC Epping Forest

