

## FSC Epping Forest: 2017 Likely Outcome and 2018 Indicative budget

Account Code Heading	2017 Budget as at 12/2016 £	2017 Likely Outcome £	2018 Budget Indicative £	Notes
Teaching	276,186	276,000	290,000	A
Grants, Sponsorship & Restricted Funds	3,852	4,000	4,000	
Other (staff rent, professional services, sales)	11,877	15,500	16,000	
Investment Fund	2,915	2,915	2,900	
<b>Sub total</b>	<b>294,830</b>	<b>298,415</b>	<b>312,900</b>	
City of London Funding	48,234	48,234	32,313	B
<b>Total Income</b>	<b>343,064</b>	<b>346,649</b>	<b>345,213</b>	
Salaries & Associate Tutor costs	236,390	244,660	248,000	
Training	600	2,000	1,500	1
Heating and Lighting	11,375	11,000	12,000	C
Insurance	6,916	6,500	6,500	
Transport	3,100	4,000	4,000	D
Library & equipment	4,300	3,500	3,000	
Food	900	800	800	
Course Expenditure (e.g. lunches)	5,820	4,500	4,500	
Cleaning	1,800	1,800	1,800	
Uniform	1,415	1,200	300	
Premises, furniture & equipment	8,970	6,700	6,000	
Administration	14,559	10,456	11,000	2
Rates & Water	7,535	7,400	7,400	
Depreciation	3,000	3,000	3,000	
<b>Sub total</b>	<b>306,681</b>	<b>307,516</b>	<b>309,800</b>	
FSC Central Costs	33,734	33,734	34,078	E
<b>Total Expenditure</b>	<b>340,415</b>	<b>341,250</b>	<b>343,878</b>	
<b>Operating Surplus / Deficit</b>	<b>2,649</b>	<b>5,400</b>	<b>1,335</b>	

**2017 Notes**

1 Unexpected specific staff training e.g. paediatric first aid identified as required.

2 Installation of leased line was delayed to October, saving 9 months of costs

**2018 Notes**

A Continued increase in Key Stage 4 bookings, whilst maintaining other course numbers. 2018 will see increase in course fees for schools.

B 25% of 2017/18 grant plus 75% of 2018/19 grant, as proposed by City of London

C Expecting a reduction in costs following works including Solatubes, but budget allows for inflation.

D Increase in staff travel costs including to training and local community events

E Calculated as 11% of budget expenditure

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