

Committee(s):	Date(s):
Markets Committee	24 January 2018
Subject: London Markets Board – Briefing note	Public
Report of: Director of Markets and Consumer Protection	For Information

Summary

The aim of this briefing note is to bring Members of the Markets Committee up-to-date on the new London Markets Board, set up by the Mayor of London. The Board will advise the Mayor on the delivery of a London markets strategy, and on action to support and promote the capital's wholesale, street and covered markets.

Recommendations

The Committee are asked to receive this report as information.

Main Report

1. Markets are part of the fabric of London life. They are at the heart of communities and local places, and offer Londoners a diverse range of economic, social, and environmental benefits, collectively known as 'social value'. Overall, the markets sector is flourishing, but although many markets are thriving, there are challenges too for them to maximise this social value, to evidence it to unlock further investment and to ensure that the ways markets change benefit all Londoners.

2. The Mayor of London's report on 'Understanding London's Markets', published 20 December 2017, sets the context for a new, strategic approach to London's markets by the London Markets Board. By drawing on the wide-ranging experience of people working across the sector, it seeks to build a better picture of London's markets. It explores the challenges markets face, the breadth of value they offer, and the opportunities available, and it makes recommendations that will inform the Board's work towards a new markets strategy, to ensure London's markets thrive in the future.

London Markets Board

3. The London Markets Board is a group of industry experts and London government representatives drawn from across the markets community to advise the Mayor and Deputy Mayor for Planning, Regeneration & Skills and provide a strategic overview of London's markets. The Board will provide thought leadership, identify evidence on specific issues and give strategic oversight to promote and deliver improvements across London's market sector, with activities and policies supporting wholesale, street and covered markets. It will address needs across local authority, private and community-run markets, raise the profile and value of London's markets and lobby for the resources and tools they need to remain a thriving and important part of our city. All of this will inform a London markets strategy.

4. The London Markets Board members are:

- **Jules Pipe** – Deputy Mayor for Planning, Regeneration and Skills and co-chair of the Markets Board.
- **Helen Evans** – Director of Business Development at New Covent Garden Market. Helen is also a member of the London Food Board and the co-chair of the Markets Board.
- **Darren Henaghan** – Managing Director of Borough Market.
- **Debbie Carpenter** – Market Development Manager at London Borough of Camden.
- **Diane Cunningham** – Director of The Assembly Line. Diane co-founded Chatsworth Road market in Hackney where she was a director of the Community Interest Company (CIC).
- **Graham Wilson** – National Association of British Market Authorities. Graham is the former CEO and legal advisor and has an in-depth knowledge of markets legislation.
- **Hazel Simmonds** – Consultant with MAC-UK, which engages with the UK's most deprived young people to improve their well-being. Hazel was previously Interim Assistant Director at Hampshire County Council for Economic Development.
- **Hilary Paxman** – Chief Executive of National Association of British Market Authorities (NABMA).
- **Ian Dodds** – Head of Markets, KERB. Ian has developed and now oversees a portfolio of six London street food markets.
- **John Burton** – Urban Space Management. A chartered surveyor, John managed Greenwich Market, Gravesend Heritage Quarter, Swindon Market Hall and West Silvertown retail.
- **John Shepherd** – Managing Director of Partridges of Duke of York Square on the King's Road. John has many years' experience in the world of food.
- **Kay Richardson** – Director of Space Embrace Community Interest Company. Kay is also a grant holder for the Wellcome Trust and will deliver public health-themed festivals in 2018.
- **Cllr Nadia Shah** – Camden Councillor. Nadia has been a councillor since 2014.
- **Cllr Rachel Tripp** – Newham Councillor. Rachel's experience includes working at the Health Professions Council which gives her an excellent understanding of regulation, particularly of designing systems that combine accessibility with robust public protection.
- **Seamus Adams** – Head of Service Parking and Markets at London Borough of Hackney.
- **Stuart Horwood** – Brixton Traders' Association. Stuart is one of the founding directors of the Brixton Market Traders' Federation and has been a local trader since 1984.
- **Joe Harrison** (board advisor) – Chief Executive of the National Markets Traders Federation (NMTF). Joe has been appointed as an advisor to the London Markets Board.

Recommendations for the London Markets Board

5. The 12 recommendations listed in the report are intended to support the Board in their work, identifying ways forward towards a London markets strategy:

- Set an action plan for a London markets strategy
- Identify how local authority market operators can maximise social value and work positively within the existing legislation
- Lobby for a full review of the current markets legislation
- Define different types of markets
- Help markets evidence the diverse social benefit they provide
- Encourage innovation in markets
- Support diversity across the markets sector
- Strengthen opportunities to access healthy food
- Lower barriers to entry for traders
- Make markets places to build careers
- Maximise markets as valued places for communities
- Promote a practical design approach to markets

Further Information

6. A full version of the Mayor's report on 'Understanding London's Markets' can be found at:-

https://www.london.gov.uk/sites/default/files/20171219_gla_markets_report_web.pdf

Or an Executive Summary:-

https://www.london.gov.uk/sites/default/files/20171219_gla_markets_report_short_web.pdf

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