

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	6 <sup>th</sup> July 2018
<b>Subject:</b> Grants Budget and Applications today	<b>Public</b>
<b>Report of:</b> Chief Grants Officer & Director of City Bridge Trust (CGO)	<b>For Information</b>
<b>Report author:</b> Jemma Grieve Combes, Grants Officer	

### Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

### Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

### Main report

1. 33 grant recommendations will be dealt with at today's meeting, including 27 recommendations for decision by Members today (see Section 11 of today's papers). 6 grants are to be noted as approved by delegated authority since your last meeting (Section 12c of today's papers).

<b>Action</b>	Investing in Londoners	
	Nº	£
<b>Grant recommendations</b>	27	3,257,850
Approved by delegated authority up to £10,000	5	12,520
Approved by delegated authority from £10,001 - £25,000	0	0
Approved by delegated authority from £25,001 - £50,000	1	29,720
<b>Total</b>	<b>33</b>	<b>3,300,090</b>

2. A further 47 applications are either recommended for rejection, or have been withdrawn or lapsed (sections 12a and 12d of today's papers). This includes 16 applications rejected under the latest round of your Stepping Stones grants programme.

<b>Action</b>	<b>Investing in Londoners N<sup>o</sup></b>
Recommended for rejection	22
Delegated rejections (to note)	16
Withdrawn (to note)	8
Lapsed (to note)	1
<b>Total</b>	<b>47</b>

3. There are 10 new variations to grant awards to report at today's meeting, leading to write-backs of £192,175. This is a higher figure than usual as it includes unused balances resulting from a reconciliation of your grants database (see the separate report entitled "Variations to grants" elsewhere in your papers today). The total value of variations this financial year is £219,550.
4. Table 1 shows the implications of today's recommendations against your 2018/19 grants budgets.

<b>Table 1: Overall spend against 2018/19 total grants budgets</b>						
	Investing in Londoners		Anniversary Programmes		Total	
<b>Budget</b>		£		£		£
2018/19 Budget		20,000,000		0		20,000,000
2017/18 carry forward		0		2,830,900		2,830,900
<b>Total budget</b>		<b>20,000,000</b>		<b>2,830,900</b>		<b>22,830,900</b>
Grants awarded in 2018/19	2,774,786		0		2,774,786	
Less 2018/19 variations to date*	(219,550)		0		(219,550)	
Net grant commitments 2018/19 to date		2,555,236		0		2,555,236
Remaining budget 2018/19		<b>17,444,764</b>		<b>2,830,900</b>		<b>20,275,664</b>
<b>Today's meeting</b>						
Grant spend		3,300,090		0		
Non-grant spend**		0		0		
<b>Today's meeting total</b>		<b>3,300,090</b>		<b>0</b>		<b>3,300,090</b>
Remaining budget 2018/19 after today's meeting		14,144,674		2,830,900		16,975,574

\* Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust.

\*\* Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.

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